

Authorized
to sell.

19. The said Comptroller is hereby authorized, by and with the approval and concurrence of the Governor and Treasurer of the State, from time to time, as he may deem proper, to sell such land scrip, or any part thereof, for cash, or for stocks of the United States, or of the States, or some other safe stocks, yielding not less than five per centum upon the par value of said stocks, and to execute all necessary and proper transfers thereof; but no scrip shall be transferred and delivered to any purchaser thereof until the same shall have been fully paid for, or until payment shall have been fully secured by collaterals of such stocks as above specified.

Comptroller
to employ
agents.

20. The Comptroller shall make all such arrangements, employ such agents and adopt such measures in all respects as he may deem most expedient for effecting a judicious sale of the said land scrip; and the Treasurer, on the warrant of the Comptroller, shall from time to time pay out of any moneys in the Treasury, not otherwise appropriated, all the expenses of management and superintendance, and taxes, if any, for the selection of said lands previous to their sale, and all expenses incurred in the management and disbursement of the moneys which may be received therefrom, and of all incidental matters connected with or arising out of the management and sale of said lands, so that the entire proceeds of the sale of said lands shall be applied without any diminution whatever, to the purposes mentioned in said act of Congress.

Moneys to be
invested.

21. The moneys which may be received in the sale of said land or scrip, shall from time to time, and as often as there shall be a sufficient accumulation for that purpose, be invested by the Comptroller in stocks of the United States, or of this State, or in some other safe stocks, yielding not less than five per centum per annum on the par value of said stocks, and the money so invested shall constitute a perpetual fund, the capital of which shall remain forever undiminished, except as provided for in and by said act of Congress.

Comptroller
to keep separate
books.

22. The Comptroller shall keep separate books of accounts in his office, of all matters relating to the said land scrip and lands, and the care, man-