

holding general meetings of the stockholders and declare dividends and all other acts appertaining to said company.

Company may negotiate loans, but are prohibited banking privileges.

Sec. 5. *And be it enacted*, That said company shall have the power to negotiate a loan or loans to an amount not at any time exceeding two-thirds of the actual capital, *bona fide*, paid in upon its bonds to be issued under the seal of the company and subscribed by the President and Secretary thereof, and to be secured by mortgage or otherwise, upon its property or any part of it; but said company shall not issue any note, token or device to be used as currency nor exercise any banking privileges whatever.

In force.

Sec. 6. *And be it enacted*, That this act shall take effect from its passage, and may be repealed, altered and amended at the pleasure of the General Assembly.

CHAPTER 49.

Passed March 15, 1865. AN ACT to amend an act entitled, "An act to aid and encourage enlistments into the Maryland Regiments in service of the United States," passed eighteen hundred and sixty-four, chapter fifteen, and to provide for the prompt payment of the bounties therein specified; and to repeal section four of said act, and to re-enact the same so as to make the bounties therein specified payable to the widows and heirs of deceased soldiers.

Preamble.

WHEREAS, By an act of the General Assembly of Maryland, passed eighteen hundred and sixty-four, chapter fifteen, entitled, "An act to aid and encourage enlistments into the Maryland Regiments in service of the United States, and the supplements thereto, certain bounties were provided for volunteers and others, enlisting for three years upon the quota of the State, under the call