

nities, authorities and privileges which by the act of eighteen hundred and twenty-six, chapter one hundred and twenty-three, incorporating the Baltimore and Ohio Rail Road Company, and particularly, the fifteenth section thereof and its several supplements, were granted, given and conferred upon the said Baltimore and Ohio Rail Road Company, as fully as if the same were herein repeated and set forth; and said company may connect said rail road or rail roads and tram roads with any existing or future rail roads, in said county; and the said company shall be bound to transport on its rail roads constructed under this act, and on any rail road or tram road which it may purchase, lease or hold, all persons and property at the same rates of tolls and transportation as said Baltimore and Ohio Rail Road Company are or may be authorized by law to charge and receive.

Capital stock.

Sec. 3. *And be it enacted*, That the capital stock of said company shall amount to the sum of five hundred thousand dollars, which shall be divided into twenty-five thousand shares of twenty dollars each share, and shall be considered as personal property and assignable and transferable only on the books of said company and in such manner as the by-laws of said company may prescribe; and subscriptions to said capital stock shall be made at such times and places and in such manner as the said George Charles, D. E. Conklin, John Hitchins, J. P. Roman and Samuel Jeffries, or a majority of them, may determine, of which three weeks notice shall be given in one or more newspapers published in the place where said subscriptions are proposed to be received, which subscriptions may be paid for in lands or other property adapted to the business of said company at valuations agreed upon by the subscribers and the persons receiving the subscriptions, and the stockholders shall have one vote each in person or by proxy for every share of said stock each of them may own at the time of voting, and the subscribers shall be authorized to act as a corporate body whenever fifteen hundred shares of said capital stock are subscribed, and if a sufficient number of shares to constitute the subscribers a corporate body are not subscribed at the first time and place designated by said George Charles, D. E. Conklin, John Hitchins, J. P. Roman and