

and also to make such new by-laws, rules and regulations as the holders of a majority of the whole number of shares of the stock shall assent to, which shall be binding on the President and Directors; *provided*, such by-laws shall not be contrary to any of the provisions of this charter or of the laws of this State, or of the United States.

Proviso.

Banking privileges prohibited.

Sec. 7. *And be it enacted*, That nothing herein contained shall be taken or construed so as to authorize the said company to establish a bank, or to issue any note, scrip or device in the nature of a currency, or to be used as money.

Property to revert on acceptance of this act.

Sec. 8. *And be it enacted*, That whenever the corporation now known as The Locust Point Company of the City of Baltimore, incorporated under the provisions of the Code of Public General Laws of the State of Maryland, by an act of incorporation, dated the twenty-ninth day of October, eighteen hundred and sixty-four, and recorded in the office of the Clerk of the Superior Court of Baltimore city, shall, at a general meeting of its stockholders, called for that purpose, express its willingness to accept this charter, and the provisions thereof in lieu of that under which it is now acting, and shall execute a declaration to that effect, signed and acknowledged before a Justice of the Peace of Baltimore city, by the President and Directors thereof, and file the same to be recorded in the office of the Clerk of the Superior Court aforesaid, the said corporation shall, by means of said declaration, and the recording thereof, be deemed and taken to be finally and absolutely dissolved, and all the property, real, personal and mixed, and rights, privileges and franchises belonging to and vested in said corporation at the time of the recording of said declaration shall be deemed and taken to be at once and absolutely vested in the corporation created by this act to the same effect, and as fully to all intents and purposes, as if the said property, rights and franchises, and every part thereof had been transferred, granted and conveyed to the corporation created by this act, by lawful assignment, and conveyance thereof at the time of the recording of said declaration; and the stockholders or the parties entitled to stock in the said corporation, known as The Locust Point Company of the City of