

## CHAPTER 35.

Passed March 3, 1865. **AN ACT** to incorporate The Locust Point Company of the City of Baltimore.

Incorporated  
—rights and  
powers.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That William Woodward, Robert T. Maccoun, Henry William Ellicott, Alexander Brown Davidson, William F. Frick, Charles R. Gallagher and John Swan, as Commissioners, and all and every other person and persons hereafter becoming members of The Locust Point Company of the City of Baltimore in the manner hereinafter mentioned, their successors and assigns shall be and they hereby are created and made a corporation and body politic by the name and style of The Locust Point Company of the City of Baltimore, and by that name shall and may have perpetual succession and be capable in law of purchasing, holding, improving and disposing of property real, personal or mixed, to the extent, in the manner and for the purposes herein authorized, and may sue and be sued, plead and be impleaded, answer and defend and be defended in all courts of law and equity, and may receive and make all deeds, transfers, instruments of writing, covenants, grants, contracts, agreements and bargains whatsoever, necessary for the said purposes, and may have and use a common seal, which they shall have power to renew or alter at pleasure, and generally may do every other act or thing necessary to carry into effect the provisions of this act and promote the objects and designs of said company as authorized by this act.

**Capital stock.** **Sec. 2.** *And be it enacted,* That the capital stock of this corporation shall consist of two hundred and fifty thousand shares of the par value of six dollars each, and that the members of this corporation when they shall become stockholders therein in the manner hereinafter provided for, shall immediately thereafter, and also annually afterwards in the city of Baltimore, at such time and in such manner as may be prescribed by the by-laws and regulations that may be adopted for that purpose, proceed to elect from the stockholders of said company seven Directors, of whom a