

at such times, in such manner and upon such terms, as they in their discretion may direct and appoint, and also to declare and pay annual or semi-annual dividends of the net profits of the company, and generally to do such acts and pass all such rules and regulations for the benefit of said company or the well ordering of its business as they may think proper, the same not being contrary to law; and in case of any vacancy, happening in the Presidency and Directory of the company, the remaining Directors shall fill the same by choosing a President or Director, as the case may be, from the stockholders, to serve until the next election; and for the transaction of any business hereby confided to the President and Directors; a majority of them shall be a quorum.

In force.

Sec. 4. *And be it enacted*, That this act shall take effect from the date of its passage, and shall continue in force for twenty years from the date of its passage, and may be amended, altered or repealed by the General Assembly at its pleasure.

CHAPTER 30.

Passed Feb.
10, 1865.

AN ACT to amend an act passed at January session, eighteen hundred and sixty-two, entitled, an act to authorize the Vestry of Saint Peter's Church in the town of Salisbury, in Somerset county, to take and hold a lot of land devised by the last will and testament of William Henry Dulany, by adding a preamble and additional sections.

Preamble.

WHEREAS, By the will of William Henry Dulany, of Somerset county, the said William Henry Dulany, did devise as follows: The house and lot in said town of Salisbury, now occupied by William Birchhead, I give, devise and bequeath to Benjamin Parsons, Jehu Parsons, John White and others, the Trustees of the Protestant Epis-