

Invested with  
power to con-  
struct rail-  
roads, &c.

Sec. 2. *And be it enacted*, That for the purpose of enabling said company to transport the produce of their mines and manufactories to market, the said corporation shall be and is hereby invested with all and singular the rights, profits, powers, authorities, immunities and advantages for the surveying, locating and constructing a railroad with the necessary appurtenances from their mines or works to connect at any convenient point or points with other existing railroads in Allegany county or with the Chesapeake and Ohio Canal at Cumberland, and for the making, constructing, preserving and controlling the said railroad or roads, and the necessary vehicles and appurtenances thereto belonging and every part thereof which by the act and more particularly the fifteenth section thereof incorporating the Baltimore and Ohio Railroad Company and its several supplements were for the lawful purposes of said company and the benefits of its corporators given, granted, authorized, and secured to the said company, and to the President and Directors respectively as fully and perfectly as if the same act were herein repeated, and the said corporation shall transport on its said railroad or roads which may be constructed under the provision of this act, and also on any railroad or tram road it may purchase as hereinbefore authorized, all persons and property at the same rates of tolls and prices of transportation as the Baltimore and Ohio Railroad Company are, or shall be by law allowed to charge and receive.

Capital stock.

Sec. 3. *And be it enacted*, That the capital stock of said company shall be two million five hundred thousand dollars, and shall be divided into shares of one hundred dollars each, and shall be considered as personal property, and shall be assignable and transferable in such manner as may be provided by the by-laws of said corporation, and subscriptions to the said capital stock shall be made at such places and in such manner as shall be designated by the said Douglass Percy, Crawford W. Shearer and William R. Percy, or a majority of them, and which subscriptions may be paid either in lands at a valuation to be determined by those receiving the said subscription or in money, and the stockholders shall be entitled to one vote in