

five Directors, who shall remain in office for one year, or until successors be elected, a majority of whom shall constitute a quorum or board, that a majority of stockholders by advising all the stockholders may call a meeting upon advising all the stockholders by advertisement in one of the newspapers published in said county, or the city of Baltimore, at least ten days previous to the time and place of holding such meetings.

Sec. 4. *And be it enacted*, That the stock of said company shall be esteemed personal estate, and that all the property, estate and joint stock of the corporation, shall be bound and answerable for its debts and liabilities. Stock to be deemed personal estate.

Sec. 5. *And be it enacted*, That nothing contained herein shall be construed as granting banking privileges to said corporation or exempting their property or effects from general taxation. Banking prohibited.

Sec. 6. *And be it enacted*, That the General Assembly reserves to itself the right to alter or amend this act of incorporation whenever the public interest may require it. Reservation.

Sec. 7. *And be it enacted*, That this act shall take effect from the date of its passage. In force.

## CHAPTER 205.

AN ACT to incorporate the Deep Creek Coal, Coal Oil, Lumber and Fire Brick Company of Allegany County. Passed March 24, 1865.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That George A. Pearie, Thomas Johns, James Smith, John A. Smith, Henry G. Worthington, and such other persons as may become associated with them in manner as herein-after provided, be and they are hereby made and constituted a body politic and corporate, by the name of the Deep Creek Coal, Coal Oil, Lumber and Fire Brick Company of Allegany county, Incorporated—rights and privileges.