President and Directors may from time to time appoint; and all meetings of the said President and Directors of said company may also be held at either of the above named places, which the President of said company may from time to time appoint; and in all meetings of the stockholders of said company, any number of them representing a majority of the capital stock subscribed, and in all meetings of the President and Directors of said company, a majority of said President and Directors shall constitute a quorum for the transaction of business.

Invested with powers.

Sec. 6. And be it enacted. That for the purpose of enabling said company to transport the products of their mines, wells, and other property to market, the said corporation shall be and is hereby invested with all and singular the rights, profits. powers, authorities, immunities and advantages, for surveying locations and constructing railroads and tram roads, with the necessary appurtenances from their mines, wells or works, to any convenient point or points with other existing railroads in Allegany county, and for the making, constructing, preserving and controlling the said railroad or roads, tram road or tram roads, and the necessary vehicles and appurtenances thereto belonging, and every part thereof which by the act, and more particularly the fifteenth section thereof, incorporating the "Baltimore and Ohio Railroad Company," and its several supplements, were for the lawful purposes of said company, and the benefits of its corporators, given, granted, authorized and secured to the said company, and to the President and Directors thereof respectively, as fully and perfectly as if the same were herein repeated; provided, that no private property shall be taken for the use of said company, without just compensation as agreed upon between the parties, or awarded by a jury, is first paid or tendered to the party entitled to such compensation, and the said corporation shall transport on its railroad or roads, which may be constructed under the provisions of this act, and also on any railroad or tram road which it may own, as hereinbefore authorized, all persons and property at the same rates of tolls and prices of transportation as the Baltimore and Ohio Railroad Company are, or shall be by law allowed to charge and receive.

Proviso.