

Sec. 4. *And be it enacted*, That the stock of said company shall be deemed personal estate, that all the property, estate and joint stock of the corporation shall be bound and answerable for its debts and liabilities.

Stock to be deemed personal property

Sec. 5. *And be it enacted*, That nothing contained herein shall be construed as granting banking privileges to said corporation or exempting their property and effects from general taxation.

Banking prohibited.

Sec. 6. *And be it enacted*, That the General Assembly reserves to itself the right to alter, amend or repeal this act of incorporation at pleasure.

Reservation.

CHAPTER 190.

AN ACT to repeal sections forty-four, forty-five, forty-six and forty-seven of Article sixty-one of the Code of Public General Laws relating to Mechanics' Lien, and to re-enact the same with amendments.

Passed March 24, 1865.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That sections forty-four, forty-five, forty-six and forty-seven of Article sixty-one of the Code of Public General Laws be and the same are hereby repealed, and re-enacted with amendments, so as to read as follows:

Repealed.

44. All boats or vessels of any kind whatsoever used or intended to be used on the waters of the Chesapeake bay and its tributaries, the Chesapeake and Ohio Canal and other waters of this State, as carriers of freight or passengers, and all other boats or vessels belonging in this State shall be subject to a lien and bound for the payment thereof, as preferred debts, for all debts due to boat builders, mechanics, merchants, farmers or other persons, from the owners, masters or captains, or other

Subject to lien.