

CHAPTER 189.

Passed March 24, 1865. AN ACT to incorporate the Maryland Floating Dock and Marine Railway Company.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Henry G. Hazen, Henry W. Harris, Henry W. Ellicott, Charles R. Gallagher and Eyan T. Ellicott, Jr., their associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of the Maryland Floating Dock and Marine Railway Company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered unto, in any court of law or equity, and to make and use a common seal, and to ordain and establish such by-laws and regulations not repugnant to law, as may be necessary or convenient for conducting the affairs of the corporation.

Objects of corporation. Sec. 2. *And be it enacted*, That the objects of said corporation are declared to be the construction and working of floating and other docks and marine railways, in and near the city of Baltimore, for the construction and repairs of vessels and all branches of trade appertaining thereto, for which purpose they are hereby authorized to purchase, hold and sell land in fee simple or otherwise necessary to the conduct of the business, and erect thereon all needful or convenient buildings; that the capital stock of said corporation shall be not less than fifty thousand dollars nor more than five hundred thousand dollars.

Management of affairs. Sec. 3. *And be it enacted*, That for the management of the affairs of the company, the stockholders shall elect a President and not less than three Directors, who shall remain in office for one year or until successors shall be elected, a majority of whom shall form a quorum or board; that a majority of stockholders may at any time call a meeting upon advising all the stockholders by advertisement, or otherwise, of the time and place of holding said meetings.