

Sec. 3. *And be it enacted*, That it shall, as soon as the sum of twenty-five thousand dollars are subscribed to its capital stock, and biennially thereafter this first election, proceed to organize itself by electing officers for the management of its affairs; and shall select a suitable place as an office for the use of said company where its business shall be transacted. When to be organized.

Sec. 4. *And be it enacted*, That the officers of this company shall consist of a President, a Board of eight Directors, a Secretary and a Treasurer, the President and Directors must be stockholders and elected at a meeting called for that purpose in accordance with the second Article of this charter. Officers.

Sec. 5. *And be it enacted*, That this company shall have the power and privilege of issuing stock to the amount of ten thousand shares at ten dollars per share, and in no wise shall exceed this sum or number of shares, the money arising from the sale of this stock shall be applied solely and exclusively to the making of a turnpike road from the Monocacy river in Frederick county to Rockville in Montgomery county, or to some point on the Washington and Brookville turnpike or Union plank road, or both, and for no other purpose, it being understood that the company may acquire property along the road or roads for the accomodation of gates, gate houses and gate house-keepers, Supervisors of road or roads and other employees, if deemed by said company expedient. Issue of stock.

Sec. 6. *And be it enacted*, That this company shall be allowed to take possession of, hold and use as their own all the roads (sixty-six feet in width) and road bed leading from the Monocacy river in Frederick county to Rockville in Montgomery county, known as the Frederick and Georgetown road or any other road leading to the Washington and Brookville turnpike or Union plank road or both of said roads, to grade the same, change their course if necessary, to place culverts and bridges where they may be needed, and to macadamize them from the first named point (Monocacy river) to the terminus herein named. Power to hold and use roads.

Sec. 7. *And be it enacted*, That the said company having perfected the said road or roads afore- May collect tolls.