

Bank of Frederick, to the Farmers and Mechanics Bank of Frederick County, to the Fredericktown Savings Institution, and to the Franklin Savings Bank, in the respective proportions in which they severally advanced said money; and the said Mayor, Aldermen and Common Council are further authorized to levy all necessary taxes on the real and personal property of said town as assessed on its books on the ninth day of July, eighteen hundred and sixty-four, to pay said sum; *provided*, that the capital stock of said Banks and Savings Institution shall be exempt from taxation under this act. Proviso.

Sec. 2. *And be it enacted*, That the Mayor, Aldermen and Common Council of Frederick are hereby authorized, immediately after this act shall take effect, to appoint three competent persons, citizens of said city, to assess from such evidence under oath as may be attainable, the goods, wares and merchandize in the hands of traders, manufacturers and merchants, and liable to destruction on the ninth day of July, eighteen hundred and sixty-four, within the taxable limits of said city, and to pass such ordinances as may be necessary to carry into effect the provisions of this act. Assessors to be appointed.

Sec. 3. *And be it further enacted*, That the Mayor, Aldermen and Common Council of Frederick be and they are hereby authorized to issue bonds maturing thirty years after the date thereof, and payable at the option of the Mayor, Aldermen and Common Council at any time after ten years from the date thereof, bearing interest payable semi-annually at the rate of six per centum per annum, to an amount not exceeding one hundred and fifty thousand dollars, and shall be authorized to negotiate for the sale of said bonds at a sum not less than the par value thereof, and to apply the proceeds thereof to paying the Frederick County Bank, Central Bank of Frederick, the Farmers and Mechanics Bank of Frederick County, the Fredericktown Savings Institution, and the Franklin Savings Bank of Frederick, in the proportions advanced by said Banking Institutions respectively towards paying said sum of two hundred thousand dollars. Authorized to issue bonds.