

and Directors, or a majority of them, and the President and Directors shall hold their offices until a new election of President and Directors, and all elections required to be made at a particular time, may be made within thirty days thereafter.

Annual meetings.

Sec. 6. *And be it enacted*, That a general meeting of the stockholders shall be held annually at the time and place appointed for the election of Directors, and they may be called at any time during the interval by the President and Directors, or a majority of them, or by stockholders holding at least one-fourth of the capital stock subscribed, upon giving at least thirty days public notice of the time and place for holding the same, and when any meeting shall be called by the stockholders, the notice shall specify distinctly the object for such meeting, and no subject shall be considered or acted upon other than such as shall be clearly and distinctly stated in such public notice, and if at any such meetings a majority in value of the stockholders shall not be present in person or by proxy, such meeting shall be adjourned from day to day without transacting any business, for not more than three days, and if within such period stockholders holding a majority as aforesaid do not attend, such meeting shall be dissolved.

Statement of affairs to be exhibited.

Sec. 7. *And be it enacted*, That at the regular annual meeting of stockholders, it shall be the duty of the President and Directors for the preceding year to exhibit a full and clear statement of the affairs of the company, and that at any called meetings, a majority of the stockholders present may require similar statements, and at any general meetings a majority (in value) of the stockholders may remove any President and Directors, and appoint others.

To take oath.

Sec. 8. *And be it enacted*, That every President and Director shall, before he acts as such, swear or affirm, as the case may be, that he will faithfully and justly execute the duties of his office.

Powers.

Sec. 9. *And be it enacted*, That the powers of the President and Directors shall be the same as those which may be exercised by the President and Directors of the Baltimore and Ohio Railroad