

laws or resolutions existing at the time of the adoption of this act, subject to the conditions annexed thereto, or until a high school shall be established in the county or city in which such academies are located.

Sec. 4. Real and personal estate, granted, conveyed, devised or bequeathed for use of any particular county or any school district, shall be held in trust by the State Board of Education for the benefit of such county or school district, and such bequests shall be free from all State, county and school taxes. Trust.

Sec. 5. Funds now invested and forming a part of the public school fund of any county, shall be inviolably appropriated to the support of the public schools in said county, and such funds shall be invested in the State's bonds, which are hereby vested in the County Board of School Commissioners; but such moneys as have been invested prior to the passage of this act shall be excepted from such re-investment, to be held in trust for the benefit of the public schools of the counties to which they belong, and shall be exempt from State, county and local taxation. State Board of Education to hold county school funds.

Sec. 6. As soon as the Comptroller shall have received from the city of Baltimore and the several counties a return of the amount of the State school tax levied in each, he shall certify the same and the sum thereof to the State Superintendent of Public Instruction, who shall immediately thereafter apportion the amount of whole levy among the several counties and the city of Baltimore, in proportion to their respective populations, between the ages of five and twenty years, and shall transmit the whole apportionment to the Comptroller, and the amount apportioned to each county and the city of Baltimore to the Treasurers of the several Boards of School Commissioners of the counties and the city of Baltimore. Comptroller to certify amount of school tax levied.

Sec. 7. On the fifteenth day of June, the first day of October, the first day of January and the fifteenth day of March, in each year, the Comptroller shall apportion the amount of school tax received by the Treasurer among the several counties and the city of Baltimore in proportion to the whole amount apportioned to each by the State Times when school tax shall be apportioned.