

ny: *Second*, The capital stock of the consolidated company shall not exceed the aggregate sum of the capitals of the companies to be consolidated: *Third*, The Directors shall be of such number and elected as may be provided by the by-laws of the consolidated company, and the parties to the consolidation shall have power to adapt the organization to the requirements of enactments of the said States: *Fourth*, The preference given by the charter of the company, to dispatches of the United States and State of Maryland, shall remain unimpaired; *and provided, also*, that the company, so consolidated, shall have the privileges and be subject to all the provisions, regulations and restrictions contained in the twenty-sixth Article of the Code of Public General Laws of this State.

Record to be made.

Sec. 2. *And be it enacted*, That the consolidated company shall make a full record of any agreements and acts, heretofore made or done, or hereafter to be made and done, with reference to such consolidation, which shall be certified by the President of the consolidated company, and transmitted to the Governor of Maryland, and the same shall then be recorded and preserved in the office of the Secretary of State; a copy of which record, duly authenticated, under the seal of the Secretary of State, shall be evidence thereof in all courts of justice.

In force.

Sec. 3. *And be it enacted*, That this act shall take effect from the date of its passage.

CHAPTER 20.

Passed Feb. 8, 1865. AN ACT to incorporate the McCullough Iron Company.

Preamble.

WHEREAS, it is reported to this General Assembly, that Jethro J. McCullough, Deleplaine McDaniel, William K. McClees, Enoch McCullough, William Scotten and Wickham B. Spear, have for some time been associated under the provisions of the Code of Public General Laws of this State, for the manufacture, galvanizing and sale