

ties; *provided*, the amount of the loan shall not exceed one-half of the cash capital. Proviso.

Sec. 5. *And be it enacted*, That all meetings of the stockholders of the said company may be held either in the city of Cumberland, the city of Baltimore or the city of New York, as the Directors of said company may, from time to time appoint; and all meetings of the said President and Directors of said company may also be held at either of the above named places, which the President of said company may, from time to time, appoint, and in all meetings of the stockholders a majority of said stockholders, and in all meetings of said President and Directors, a majority of said President and Directors shall constitute a quorum for the transaction of business. Meetings may be held.

Sec. 6. *And be it enacted*, That the said company be and the same is hereby invested with all and singular the rights, power and authority necessary to enable it to locate, construct and maintain such railroad or railroads as the Directors may deem necessary for the convenient transaction of its business, and for these purposes the said company shall be and is hereby invested with all and singular, the rights, powers, immunities, franchises and privileges for the surveying, locating and constructing of such railroad or railroads, and for the working, repairing, preserving and controlling the same, and the necessary vehicles, and appurtenances thereto belonging, and every part thereof; which by the act, and more particularly the fifteenth section thereof, incorporating the Baltimore and Ohio railroad and its several supplements were for the lawful purposes of the said company, and the benefit of its corporators, given, granted, authorized and secured to the said company and to the President and Directors thereof respectively, as fully and particularly as if the same were herein repeated; and in lieu of constructing any such railroad or railroads, as are hereinbefore authorized, or in addition thereto; the said company may purchase, lease, hold and maintain any other railroad or railroads, or other roads or ways, water courses or channel of transportation already constructed, or hereafter to be constructed; with all the rights, powers and franchises connected therewith; and it shall also be lawful for said com- Company invested with powers.