

company for the amount of the stocks so divided, and each Director present when such dividend shall be made, shall be adjudged to be consenting thereto, unless he forthwith enters his protest on the minutes of the board, and give public notice to the stockholders at the declaring of such dividends.

Sec. 12. *And be it enacted*, That at each annual meeting of the stockholders, the Directors of the preceding year shall exhibit to them a complete statement of the affairs and proceedings of the company for such year, and special meetings of the stockholders may be called by order of the Directors or by stockholders holding one-fourth in amount of the capital stock, on like notice as that required for annual meetings, specifying moreover, the object of the meeting, but no business shall be transacted at such special meetings unless a majority in value of the stockholders shall attend in person or by proxy.

To exhibit  
statement of  
affairs.

Sec. 13. *And be it enacted*, That the said company be and they are hereby authorized to open, clean out or remove all obstructions in Pocomoke river from the town of Snow Hill, Maryland, to some point up said stream as far as the same may be practicable, not beyond the boundary line between Maryland and Delaware, and make the said stream navigable for such vessels, scows or other boats as will be sufficient for the transportation of grain, lumber and every other description of freight that may be found or made for exporting or importing, and the said company shall have the exclusive right to use said stream for the purposes above named, and to receive all benefits arising therefrom.

Obstructions  
to be removed.

Sec. 14. *And be it further enacted*, That the said company be and they are hereby authorized and empowered to place a draw or pivot in the bridge called Porter's Bridge on said river, and in all other bridges on said river above Porter's Bridge, the same to be afterwards kept up by the County Commissioners of Worcester county aforesaid, and to erect at and above Parker's old mill site on said river, all such dam or dams, lock or locks as may be necessary to render such river navigable, and if they cannot agree with any proprietor for the

Authorized to  
erect draws or  
pivots.