

such payment, and if the same and the additional penalty shall remain unpaid for such space of time as that the accumulated penalty shall become equal to the sum before paid, in part and on account of such share or shares, the same shall be forfeited to the said company, and may be sold to any person or persons willing to purchase the same for such price as can be obtained therefor, or in default of payment as aforesaid, the President and Directors may at their election, cause suit to be brought against such delinquent stockholder or assignee, before any Justice of the Peace or in any court having competent jurisdiction of the same for the sum so as aforesaid required to be paid, together with the penalty incurred by default therein, and no stockholder, whether original subscriber or assignee, shall be entitled to vote at any election, or at any meeting of said company, on whose share or shares any arrearages may be due and payable, more than thirty days before said meeting or election; the President and Directors, may remit by a vote or consent of two thirds of the whole board, as hereinbefore stated; *provided*, the portion or instalment shall be paid within ninety days after the time appointed for such payment.

Proviso.

Bonds to be given.

Sec. 10. *And be it enacted*, That the President and Directors of said company, shall require and receive of and from the Treasurer and every other officer and other person by them employed, bonds, in sufficient penalties and with such sureties as they shall by their by-laws, rules and regulations, determine, for the faithful performance of the several duties and trusts to him, them or any of them committed.

Dividends.

Sec. 11. *And be it enacted*, That dividends of so much of the profits of the company as shall appear advisable to the Directors, shall be declared at least twice a year in every year, and paid to the stockholders on demand at any time after the expiration of the ten days therefrom, but the dividends shall in no case exceed the net profits actually acquired by the company, so that the capital stock shall never thereby be impaired, and if the said Directors shall fraudulently make any dividends which may impair the capital stock of said company, the Directors consenting thereto shall be liable in their individual capacities to the