

become an association" for the purpose of banking under the laws of the United States, the said Clerk shall record such certificate, and shall send an authenticated copy thereof to the Governor of the State, who, on receiving the same, shall give notice for at least three weeks in some newspaper printed in the city or county where said bank, savings institution or savings bank, is located, that said bank savings institution or savings bank has been converted into such association, and that its charter as granted by the General Assembly of Maryland, has been surrendered, and thereupon all its corporate powers shall cease; *provided, nevertheless,* that said bank, savings institution or savings bank may continue to use its corporate name for the purpose of prosecuting and defending suits instituted by or against it, and of enabling it to close its affairs, but not for the purpose of continuing under the laws of this State, the business for which it was established, and no bank, savings institution or savings bank thus converted into a banking association under the laws of the United States, shall re-issue for circulation any of the notes issued by it during its existence under the laws of the State, for more than one year after its charter has been surrendered; *provided,* that the existing laws of the State providing for taxes on the State banks for the purposes enumerated therein, shall extend and apply to all State banks and other institutions availing themselves of the provisions of this act, when they shall have become banking associations under the act of Congress, and all sums required by the charters of said institutions and banks to be paid to the State, shall continue as heretofore to be paid.

Sec. 4. *And be it further enacted,* That whenever any bank, savings institution or savings bank in this State, shall have surrendered its charter, and become an association for the purpose of banking under the laws of the United States, all its assets, real and personal, without other transfer, shall vest in and become the property of such association, and said association shall be responsible for all the debts and liabilities of said bank, savings institution or savings

Provisos.

Property to vest in association.