

cured by a pledge of the United States bonds, and to provide for the circulation and redemption thereof."

The owners
three-fourths
of the capital
stock to decide.

Sec. 2. *And be it further enacted*, That before any bank, savings institution or savings bank of this State, shall avail itself of the provisions of this act, and of the aforesaid act of Congress, its stockholders, by and with the written advice and consent of the owners of three-fourths of the capital stock of said bank, savings institution or savings bank, "or at a special meeting" called for the purpose, shall decide whether the said bank, savings institution or savings bank shall or shall not become an association for the purpose of banking under the laws of the United States, and at said meeting every stockholder may cast one vote for each share of stock held by him or her, and every stockholder who shall be absent from said meeting, may vote by proxy, and every executor, administrator, guardian or trustee, holding stock in said bank, savings institution or savings bank, may vote in person or by proxy, without incurring any responsibility by such vote, and the Treasurer of Maryland is hereby authorized and directed to represent and vote the stock held by the State in any of the banks, savings institution or savings bank of this State, and if on casting up the vote at the said meeting it shall appear that the owners of two-thirds of the capital stock of said bank, savings institution or savings bank, are in favor of converting the said bank, savings institution or savings bank, into an association for the purpose of banking under the laws of the United States, the Directors of said bank, savings institution or savings bank, or a majority of them, may execute the organization certificate, and such other papers as shall be necessary, and may perform all acts required by law for enabling the said bank, savings institution or savings bank to become such association.

Notice to be
given by pub-
lication.

Sec. 3. *And be it further enacted*, That whenever any bank, savings institution or savings bank in this State, shall present to the Clerk of the Court of Appeals of Maryland, a certificate from the Comptroller of the Currency, setting forth under his hand and official seal, that the bank, "savings institution or savings bank has