

building already commenced on the said lot of land, the said association or lodge, by its said corporate name, shall have power to borrow any sum of money not exceeding twenty thousand dollars, to be secured by certificates of loan, in sums of twenty-five dollars each, signed by the Treasurer, and attested by the Secretary, under its corporate seal, and bearing an interest of six per centum per annum, not to be used as currency, but transferable only on the books of the said corporation, the payment of such certificates of loan and the interest thereon, to be further secured to the holders thereof, by a mortgage or a deed of trust of the aforesaid lot of land, and the building to be erected thereon, the annual rents and revenues of which shall be pledged: first, to the payment of the interest on the said certificates of loan semi-annually; and secondly, to the full redemption thereof, at such time or times as may be agreed upon and stipulated in the said certificates of loan, and in the said mortgage or deed of trust.

Authorized to
sell.

Sec. 3. *And be it enacted*, That in case the said corporation or lodge, shall not be able to negotiate the said certificates of loan to the amount necessary to complete their proposed hall or building before the first day of June next, then it shall be lawful for the said corporation or lodge, and it is hereby authorized and empowered to make sale of, and convey the said lot of land now held by it under the aforesaid deed of the said Francis A. Ellis and wife, and the said articles of association or incorporation, to such person or persons as may be disposed to purchase the same, and to apply the money derived therefrom to the purchase of such other lot or building, as may be necessary for the uses and benevolent purposes of the said order, which said other property the said lodge is hereby authorized to hold, possess and enjoy to them and their successors, or if it shall be deemed by the members of said corporation or lodge more expedient for them, and the purposes of their association, it shall be lawful for the said lodge in any sale and conveyance that may be made of said lot of land now held by them, to stipulate for and reserve to their own use, such room or rooms in any building erected thereon, as may be necessary for their meetings or the purposes of their associa-