

shares as they may deem necessary; for which they may at their option, cause subscriptions to be received in the manner prescribed by them, or may sell the same for the benefit of the company, for any sum not under their par value, and they or a majority of them, shall have power to borrow money for the objects of this act, to issue certificates, bonds and other evidences of such loans, and to pledge the property of the company for the payment of the same and its interest, or the said President and Directors, or a majority of them, may for the objects of this act, make and execute bonds or certificates of indebtedness under the seal of said company, for such sum or sums, and payable at such time or times, and may sell and dispose of the same on such terms, as to the President and Directors may seem proper.

When road to be commenced and completed.

Sec. 4. *Be it further enacted*, That unless the said railroad hereby authorized, shall be commenced within one year from the date of the passage of this act, and be completed, with at least one set of tracks, within five years from the passage of this act, this act shall be void and of no effect, and the General Assembly reserves to itself the right to alter, amend or repeal this act at pleasure.

Charges for transportation and freight.

Sec. 5. *Be it further enacted*, That the same facilities and charges for transportation of freight and passengers, shall be in every respect, as are furnished and charged per mile by the said company on the main stem of their road leading to Baltimore.

Right to construct branch road.

Sec. 6. *Be it further enacted*, That the said Baltimore and Ohio Rail Road Company shall have the right to construct a branch road from any point of Rockville to tide-water at Georgetown.

Reservation.

Sec. 7. *Be it further enacted*, That in case the Baltimore and Ohio Rail Road Company should not avail themselves of the privileges given in the sixth section of this act, within two years from the completion of their said road, then, and in that case, the corporation of Georgetown, is hereby empowered to make such connection.

In force.

Sec. 8. *Be it further enacted*, That this act shall take effect from the day of its passage.