

SEC. 2. *And be it enacted*, That no bank shall issue, or pay out notes or certificates of deposit of less denomination, than one dollar, to an amount greater than ten per cent. of their capital actually paid in; *provided*, that any bank may issue such notes to the amount of five thousand dollars.

CHAP. 12.
Denomina-
tion.
Proviso.

SEC. 3. *And be it enacted*, That the issue is not to continue beyond sixty days, after the session of eighteen hundred and sixty-four.

The issue to
continue.

SEC. 4. *And be it enacted*, That the provisions of this act is to extend only to such Banks and Institutions, as now possess the right of issue.

Provisions
to extend.

SEC. 5. *And be it enacted*, That this act shall take effect from and after the date of its passage.

In force.

CHAPTER 12.

AN ACT to amend the one hundred and fifty-first and the one hundred and fifty-fourth sections, relating to the Schools of Talbot county, of Article twenty of the Code of Public Local Laws, and to add new sections thereto.

Passed May
7, 1861.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the one hundred and fifty-first and the one hundred and fifty-fourth sections of Article twenty of the Code of Public Local Laws relating to the schools of Talbot county, be and the same are hereby repealed, and the following enacted, as a substitute, therefor:

Repealed.

SEC. 2. The County Commissioners of Talbot County shall levy annually an amount of money necessary to be applied to the purposes of Primary Schools, including the salaries of teachers, books, stationery and fuel, and all incidental expenses not exceeding thirty cents upon a hundred dollars of the taxable property.

Annual levy.