

said Montgomery county to levy for and the Board of County School Commissioners of said Montgomery county to pay obligations incurred by the latter in excess of its receipts to the extent of not exceeding five thousand dollars.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section five of the Act entitled An Act to authorize and empower the County Commissioners of Montgomery county to fund certain indebtedness of the Board of County School Commissioners of Montgomery county, by issuing bonds therefor, and to levy a tax for the payment of the same, passed at the session of the General Assembly of Maryland of eighteen hundred and eighty-two, Chapter thirty-eight, be and the same is hereby repealed and re-enacted so as to read as follows:

SEC. 5. *And be it enacted*, That hereafter the Board of County School Commissioners for Montgomery county shall not expend for school purposes, or for any other purpose, a greater sum of money in any one year than the aggregate amount of its receipts for such school year, including the amount annually levied for school purposes by the County Commissioners of said county and the amount annually received by said board from the Treasurer of the State; and said Board of County School Commissioners shall not borrow any sum or sums of money in any one year in excess of their actual receipts and incomes for such school year; and it shall not be lawful for said County School Commissioners to contract or pay any debt in excess of the receipts of said board during any such school year; nor shall the County Commissioners of said county assume or pay any debt or portion thereof contracted in violation of the provisions of this Act; provided, however, that it shall not be unlawful for said Board of County School Commissioners to borrow money sufficient to pay its teachers and other school employees at or about the 1st day of June in each year in anticipation of the installment or installments of State appropriations in said school year thereafter due and payable; and should the necessary expenditures of said Board of County School Commissioners exceed the bona fide estimate thereof to the extent of not exceeding five thousand (\$5,000) dollars, this Act shall not be so construed as to prevent said Board of County School Commissioners from anticipating its revenues from the next succeeding school year to the amount of such indebtedness of not exceeding five thousand (\$5,000) dollars or prevent the County Commissioners from taking into consideration any such possible or actual deficit to the extent of not exceeding five thousand (\$5,000) dollars in making its levy for school purposes."