

and the indebtedness which it is proposed to create. If two-thirds of those qualified to vote at said town meeting and voting at same shall vote in favor of the ordinance and the creation of the debt, and not otherwise, the council may incur such debt and issue certificates of indebtedness thereby provided for, which certificates of indebtedness shall be signed by the Mayor and countersigned by the Treasurer of Woodmont, and which certificates when so issued shall be the indebtedness of the town of Woodmont. Within five days after the holding of a town meeting provided for in this section, the chairman and secretary of same shall make due return in writing, over their signatures, to the council declaring the result of the vote taken, and showing specifically the number of votes cast for and against the proposed issue of certificates of indebtedness, and which return and report, together with the signatures of the chairman and secretary, shall be spread in full upon the records of the council, and be and become a part thereof, and this return and report shall be so recorded before any certificates of indebtedness or bonds are ordered to be issued by said council and before same are signed by the Mayor or Treasurer; provided, that the payment of a tax other than that upon real estate shall not constitute any person or taxpayer within the intent of this section, and provided also that a residence of one month in said town next preceding the town meeting election at which they shall vote, shall be necessary to qualify a taxpayer to vote under the provisions of this section.

SEC. 7. On or before the first Monday of July, 1910, and each fifth year thereafter, the Council shall appoint three assessors, freeholders of said town, who shall, under the direction of the Council, make an assessment of all real property and improvements thereon, as near as they may be able to determine the value of the same, and shall follow in said assessment as near as may be practicable and equitable the county valuations for assessment, and make return within thirty days after their appointment to the Council of their list; and the Council shall immediately thereafter levy a tax on all said property so returned of not exceeding thirty cents on the one hundred dollars' worth of said assessable property as so assessed in any one year, and all taxes so levied shall be a lien on any and all real property of the person or persons against whom they may be levied. And any person may appeal from the valuation of the said assessors to the Council, which shall meet on the first Monday in August, after said assessment and remain in session from day to day as long as may be reasonable, to hear and to determine said appeals, and shall give reasonable notice of said meetings, and shall increase or reduce said assessment as they may deem just and equitable; provided, however, the