

lations for the use or occupancy of the streets, avenues, reservations and parkings of said town by any railroad, tramway, vehicles, telegraph, telephones, electric lighting or power lines, or electric, gas or water conduits or mains, poles and wires, or other public utilities, and may impose upon any individual or corporation so using the same a reasonable annual rental for the use of the said franchise for any of the purposes above mentioned, and such conditions and regulations as shall secure the least public or private inconveniences, and they shall provide for the enforcement of such conditions and regulations. (11) To purchase, lease, receive or acquire by condemnation or otherwise such real and personal property as the council may deem necessary or proper for municipal purposes, including children's playgrounds, and to control, dispose of and convey the same for the benefit of the town; to purchase, lease or erect and maintain such building or buildings for municipal purposes as they may deem necessary and proper; to construct, maintain and operate public works for supplying the town with artificial light, water or other purposes which they may deem necessary, proper and beneficial for said town, or to contract with any person or persons, corporation or other authorities for supplying said town and the inhabitants thereof with water, gas or electricity, and in general to pass such ordinances as may be necessary for said purposes.

SEC. 6. The council shall have authority to incur indebtedness in excess of the annual revenue of the town not exceeding five per centum of the assessed value of all real estate within the corporate limits, and shall whenever such debt is created provide for the payment thereof by the issuing of certificates of indebtedness bearing such rate of interest as the council may approve, which certificates of indebtedness shall be payable within twenty years after their date, in the discretion of the council; provided, however, that no such indebtedness shall be incurred, except as follows: The council shall by ordinance passed by yeas and nay vote specify the particular purpose for which the indebtedness is to be created, the rate of interest, the manner of payment of the debt, and it shall be provided in said ordinance for submission of the creation of this debt to the bona fide resident real estate taxpayers of the town of Woodmont at a town meeting, notice of which said town meeting, giving its time, place and purposes, shall be posted in five conspicuous places in the town, and published in some newspaper in Montgomery county in general circulation once a week for three successive weeks next preceding said meeting and printed notice of said meeting also to be mailed to each resident taxpayer whose name appears upon the assessor's books of the town. The notice and publication shall recite the ordinance