

the clerk of said Commissioners. Said bonds shall be issued at such time as the Commissioners aforesaid shall determine, subject to the provisions of this Act; provided, that the date of issue shall not be more than sixty days after the date of the election held, as hereinafter provided. The bonds shall be designated as Chestertown Water Bonds, "Second Series," and numbered consecutively, and shall be payable in sums of five hundred dollars in each of the years, beginning with the tenth day of July, 1915, and one bond shall be paid each year thereafter until fully paid; but said bonds shall be redeemable, however, at the option of said Commissioners after ten years from the date of this issue. They shall be exempt from municipal and county taxation, and shall have printed on them a reference to the Act of Assembly authorizing their issue. The said Commissioners are directed to advertise at least once a week for three successive weeks in three newspapers published in Kent County, for sealed proposals for the negotiation of said bonds, on a certain day to be named in said advertisement; they shall, in the presence of such persons as may be interested in said bids, open all bids received, and award the bonds to the highest bidders: provided, no bid less than par shall be accepted.

SEC. 2. *And be it enacted*, That at the next regular election for a Commissioner of Chestertown there shall be submitted to the voters qualified to vote at said election for Commissioners of Chestertown, the question whether the said bonds shall be issued, and at such election the ballots cast upon the question shall have printed or written thereon the words, "For the Bond Issue," or "Against the Bond Issue;" and if the majority of the votes cast upon said question shall be "For the Bond Issue," then the Commissioners of Chestertown, or a majority of them, shall proceed to execute the power vested in them by this Act and shall issue the bonds as herein provided; but if the majority of votes cast shall be "Against the Bond Issue," then this Act shall be null and void.

SEC. 3. *And be it enacted*, That if the result of said election shall be in favor of said bond issue, then all the proceeds from the sale of said bonds shall be turned over to the Water Board of said town holding office under the provisions of Chapter 289 of the Acts of the General Assembly of Maryland passed at the January Session, 1908. The said Water Board shall receive said money and deposit same in some bank in Chestertown to be designated by said Water Board, and shall disburse the same on the order of said Water Board by check, to be signed by the president and treasurer thereof, in supplementing, enlarging, increasing and adding to the waterworks and system, in strict accordance with the recommendation of a com-