

Ellicott City shall, for the year of the issue of said bonds and annually thereafter until the maturity of said bonds, levy a tax on the assessable property of said town, not exceeding twenty-five cents on each one hundred dollars of the assessed value thereof, to pay the interest thereon, and the sum of one thousand dollars for the principal of said debt, for the payment of the same at maturity, not provided for by the revenue received from water rent after the maintenance of the water plant has been paid. The said sum of one thousand dollars shall be held and invested by the Mayor and City Council of Ellicott City as a sinking fund for the redemption of said bonds at their maturity; and the said Mayor and City Council of Ellicott City shall, from time to time, deposit the money belonging to said sinking fund, and the increment thereof, in some safe depository which pays interest on deposits, or shall invest the same in State or other bonds satisfactory to the Mayor and City Council of Ellicott City, as to them may seem best, or in the purchase or redemption of any of said bonds as may be offered for sale and redemption; and upon the purchase of any such bonds by said Mayor and City Council, they shall be immediately canceled by stamping across their face "canceled by the sinking fund;" and no portion of said sinking fund so levied shall ever be diverted to any other purpose than to the purchase and liquidation of said bonds. The money collected each year by the City Registrar on account of taxes, to the extent of one thousand dollars, shall be set apart for said sinking fund, and no part of which shall be chargeable to insolvencies on account of failure of assessment or collections.

SEC. 5. *And be it enacted*, That the money arising from the sale of said bonds (which bonds shall be sold either at public auction or by sealed bids, after due advertisement, to the highest responsible bidder) shall be deposited in bank to the credit of the Mayor and City Council of Ellicott City and subject to their check, and the Registrar of the said Ellicott City shall keep in a book, to be especially provided for the purpose, the names and addresses of the purchasers of the bonds sold and the amount realized on the sales, together with the serial numbers of the bonds.

SEC. 6. *And be it enacted*, That in any prosecution before a Justice of the Peace under Section 3 of this Act, the accused and the Mayor and City Council of Ellicott City shall have the right of appeal to the Circuit Court for Howard County within thirty days and a jury trial. And any person or persons convicted before a Justice of the Peace under Section 3 of the Act, who shall pray and appeal to the said Court, shall be held by recognizance or be committed to the Howard County jail to