

tion, and together with said coupons, shall be signed by the President of the Board of Commissioners and countersigned by the clerk or register of said town; provided, however, that said bonds shall not be sold for less than par or the face value thereof.

SEC. 3. *And be it enacted*, That it shall be lawful for the said Commissioners of Thurmont to deliver to the holders of stock in the said The Citizens' Electric Light and Power Company, the bonds to be issued under the provisions of this Act at the par value of such bonds to an amount equal to the full-paid shares of stock held severally by the stockholders of said company in pursuance of the terms of the agreement and the provisions of the ordinance authorizing the said The Citizens' Electric Light and Power Company, to erect said plant and use the streets, lanes and alleys of said town in connection with the operation thereof.

SEC. 4. *And be it enacted*, That the proceeds of the sale of the bonds hereby authorized to be issued shall be applied to the purchase, equipment and maintenance of said electric light and power plant.

SEC. 5. *And be it enacted*, That the said the Commissioners of Thurmont shall have power and authority, and are hereby required to levy all necessary taxes upon the property within the taxable limits of said corporation of Thurmont for the payment of the interest on the bonds hereby authorized to be issued, as well as for the payment of the said bonds at maturity, and shall create a sinking fund for that purpose and levy the necessary taxes therefor.

SEC. 6. *And be it enacted*, That before this Act shall become operative to authorize the said the Commissioners of Thurmont to issue said bonds, the question shall be submitted to the qualified voters of Thurmont at the regular general election to be held in April, 1910, for approval or rejection by such qualified voters and in pursuance of the provisions of an ordinance to be passed therefor, of which election and the fact that the question is to be submitted to the voters notice shall be given for at least ten days previous to such election, posted in five or more public places in said town, and also by at least one insertion in a newspaper published in said town, explaining to the qualified voters the question to be submitted, at which election the qualified voters of Thurmont shall determine by hallot whether the bonds hereinbefore provided for shall be issued or not, and at which election there shall be written or printed on the ballots of said voters the words "For Issue of Bonds" or "Against Issue of Bonds," and if a majority of the ballots cast shall contain the words "For Issue