

Whereas, It having been thought desirable and for the best interest of said town and its citizens that such plant should be erected, installed and equipped at the earliest date practicable, and to that end sundry citizens of the said town of Thurmont did form a body corporate in the name of the Citizens' Electric Light and Power Company of Thurmont, for the purpose of erecting, equipping and maintaining an electric light and power plant to furnish electric light to the Commissioners of Thurmont and to the citizens of Thurmont, and it was expressly understood and agreed by and between the said the Citizens' Electric Light and Power Company of Thurmont and the Commissioners of Thurmont, that where the said the Commissioners of Thurmont should secure legal authority to own, maintain and operate such electric plant, that the said The Citizens' Electric Light and Power Company of Thurmont would assign and turn over to the said the Commissioners of Thurmont all of such electric light and power plant, with all the property, rights, easements and privileges pertaining thereto, upon receiving from the said the Commissioners of Thurmont the cost of such plant and the rights pertaining thereto, together with legal interest thereon; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said agreement between the said The Commissioners of Thurmont and the said The Citizens' Electric Light and Power Company of Thurmont, a body corporate, be and the same is hereby ratified and confirmed, and the said the Commissioners of Thurmont, said municipal body corporate, are hereby granted full power and authority to own, operate and maintain the electric light and power plant erected by the said The Citizens' Electric Light and Power Company of Thurmont, and to make all such contracts as may be necessary to light the streets, lanes, alleys and public buildings of said town of Thurmont and furnish light and power to its citizens.

SEC. 2. *And be it enacted,* That the Commissioners of Thurmont be and they are hereby authorized and empowered to issue bonds in the name of the said municipal corporation to an amount not exceeding the sum of eighteen thousand dollars, in denominations of one hundred dollars each, and each of said bonds shall be payable twenty years after date to bearer, redeemable, however, at the pleasure of said the Commissioners of Thurmont at any time after the expiration of three years from their respective dates, and shall bear interest in the meantime at the rate of five per centum per annum, payable semi-annually, according to the tenor of the coupon for said interest, to be attached to said bonds, which said bonds shall be sealed with the corporate seal of said municipal corpora-