

balance of the indebtedness incurred in the improvements and additions made to the water works of said town.

SEC. 3. *And be it enacted*, That the said Burgess and Commissioners of Middletown are hereby authorized and empowered, after they shall have prepared and signed the said bonds authorized to be issued in this Act to sell and dispose of said bonds in the manner they shall deem best, at not less than the par value thereof, to raise the money to carry into effect the provisions of this Act.

SEC. 4. *And be it enacted*, That nothing contained in this Act shall be construed to authorize said municipal corporation to issue bonds for any other purpose than that herein specified.

SEC. 5. *And be it enacted*, That the said Burgess and Commissioners of Middletown are hereby authorized and empowered to levy a tax annually upon the assessable property of said town sufficient to pay the interest on the bonds issued under the provisions of this Act, and provide for a sinking fund to pay and redeem said bonds at maturity.

SEC. 6. *And be it enacted*, That the bonds hereby authorized to be issued shall be exempt from all county and municipal taxation in Frederick county.

SEC. 7. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 1, 1910.

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### CHAPTER 23.

AN ACT to authorize and empower the Mayor and Aldermen of Frederick to issue and sell bonds for a sum of money not exceeding sixty-four thousand two hundred and fifty dollars (\$64,250.00), for the purpose of bonding the floating indebtedness of said corporation and to provide for the levy and collection of all taxes necessary for the payment of the interest on said bonds, and to create a sinking fund for their payment upon maturity.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and Alderman of Frederick is hereby authorized and empowered to issue and sell bonds of the said corporation for a sum of money not exceeding sixty-four thousand two hundred and fifty dollars (\$64,250.00), for the purpose of bonding the floating indebtedness of said corporation.

SEC. 2. *And be it enacted*, That the bonds authorized to be issued under the provisions of this Act, shall be issued in sums not less than fifty dollars nor more than five thousand dollars,