

Whereas, by said Act an additional amount of bonds to the amount of three thousand dollars were authorized to be issued by said municipal corporation, to bear interest from date at a rate not exceeding four per centum per annum, payable semi-annually, on the first day of October and the first day of April of each year, said bonds to be issued in denominations not exceeding five hundred dollars, to bear date April 1st, 1905, and to be payable at a time not exceeding thirty years from date, redeemable, however, at the pleasure of said municipal corporation after the expiration of ten years from their date; and,

Whereas, the said Burgess and Commissioners of Middletown by virtue of the powers conferred by the aforesaid Acts, did issue and sell said bonds to the amount aggregating thirteen thousand dollars, said bonds being issued for the purpose of redeeming other bonds issued prior thereto, which said last-mentioned bonds were issued for the purpose of constructing water works for said town; and,

Whereas, the increasing demands upon the water system of said town by reason of the growth of the population thereof, and the increased demand for water, has necessitated the purchase of additional ground and the construction of additional reservoirs and pumping stations in order to furnish an adequate supply of water for said town; and,

Whereas, in the construction of said reservoirs and in making the improvements to said water works aforesaid, the Burgess and Commissioners found it necessary to incur an indebtedness in excess of the amount of money available for the purpose from the ordinary resources of said town; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said Burgess and Commissioners of Middletown, Frederick County, Maryland, are hereby authorized and empowered to issue bonds in the name of said municipal corporation to an additional amount not exceeding twenty-five hundred dollars, which said bonds shall be issued in sums of not less than five hundred dollars each, sealed with the corporation seal signed by the Burgess and countersigned by the register of said town, each of said bonds to be payable fifteen years after their date, redeemable, however, at the pleasure of said Burgess and Commissioners at any time after the expiration of ten years from their respective dates, and to bear interest not exceeding the sum of four and one-half per centum per annum payable semi-annually.

SEC. 2. *And be it enacted,* That the proceeds realized from the sale of said bonds shall be applied to the payment of the