

at the regular municipal election to be held on the first Monday of August, in the year 1910, be submitted to the qualified voters of said town; if a majority of the votes cast on said proposition at said election favor the execution of this law, the Mayor and Council may proceed to issue said bonds; but if the majority of said votes cast on said proposition shall be against the execution of this law, then it shall be null and void.

SEC. 3. *And be it enacted*, That said Mayor and Council shall have power and authority, and they are hereby required, to levy all necessary taxes upon the property within the taxable limits of said corporation for the payment of the interest on the bonds hereby authorized to be issued, as well as for the payment of said bonds at maturity, and shall create a sinking fund and shall levy the necessary taxes for that purpose, not exceeding the provisions of the charter of the town, and the amount collected annually for the sinking fund shall be invested by the Mayor and Council in some safe interest-bearing securities and remain intact for the purpose for which it is intended.

SEC. 4. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1910.

CHAPTER 43.

AN ACT to empower the Burgess and Commissioners of Middletown, in Frederick County, Maryland, to issue bonds for the purpose of paying the balance of indebtedness contracted in the improvement and enlargement of the water works of said town.

Whereas, by an Act of the General Assembly of Maryland, passed at the January Session of 1902, being Chapter 73 of the Acts of said Session, the Burgess and Commissioners of Middletown were authorized and empowered to issue bonds in the name of said municipal corporation to an amount not exceeding ten thousand dollars, which said bonds should bear interest from April 1st, 1903, at not exceeding four per cent. per annum, payable semi-annually, on the 1st day of October and the 1st day of April in each year, said bonds, to be issued in denominations not exceeding five hundred dollars each and payable at a time not exceeding thirty years from date, and redeemable at pleasure of said corporation after twenty years from said date; and