

land, title "County Commissioners," sub-title "Public Roads," including the rights to condemn the lands that may be necessary for the purposes of this Act, under the provisions of Section 360 to 365, both inclusive, of Article 23 of the Code of Public General Laws of Maryland, title "Corporations," sub-title "Condemnation of Property by Corporations."

SEC. 3. *And be it further enacted*, For the purposes aforesaid, that the County Commissioners be, and they are hereby, authorized and directed to issue coupon bonds to the amount of fifty thousand dollars, for the purpose of constructing, operating and maintaining the said canal, and to levy and collect taxes in said County for the payment of said bonds and interest, as hereinafter provided.

SEC. 4. *And be it further enacted*, That the said County Commissioners be, and they are hereby, authorized and directed to issue said bonds in the denominations hereinafter provided, the same to be signed by the President of the Board of County Commissioners and countersigned by the Clerk thereof, with the seal of the said County Commissioners attached, the said bonds to be issued in the denomination of five hundred dollars each, on the faith and credit of the County of Dorchester aforesaid, and to bear interest from the date of the issue thereof, at the rate of not more than five per centum per annum, payable semi-annually, which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, which said bonds shall be numbered consecutively and shall have printed on them, and on the coupons attached to them, a distinct reference to this Act authorizing the issue thereof.

SEC. 5. *And be it further enacted*, That the said bonds shall be redeemable as follows, that is to say: One thousand dollars thereof on the first day of April, in the year nineteen hundred and twelve, and thereafter annually one thousand dollars on the first day of April, in each and every year, until the whole amount of said bonds shall have been fully paid.

SEC. 6. *And be it further enacted*, That all of said bonds shall be dated the first day of April, nineteen hundred and eleven, and bear interest from the date thereof, at the rate of five per centum per annum, said interest to be payable on the first days of October and April, in each year to the maturity of each of said bonds; two of said bonds, commencing with number one, shall be due and redeemable on the first day of April, nineteen hundred and twelve; two more of said bonds, in order, according to numbers, shall be due and redeemable on the first day of April in each and every succeeding year thereafter until all of said bonds are due and redeemable.