

he may deem necessary for the purposes of such temporary receivership; the salaries of such clerks to be paid out of the funds of the failed banking institution. The Deputy Bank Commissioner and the office clerks shall give bond in such sums as the Governor and the Bank Commissioner may determine for the faithful performance of their respective duties, said bonds to be approved by the Governor and the cost to be charged as expense of the office.

3. The Bank Commissioner shall devise a seal for the use of his office, which shall continue the seal of said department. A description of the seal, with an impression thereof, shall be filed with the Secretary of State.

4. No Bank Commissioner, Deputy or Clerk shall examine a banking institution in which he is interested as stockholder, officer, employee or otherwise.

5. The Bank Commissioner shall, in case of the failure of any of the institutions named in this Article, act as temporary receiver, without any additional compensation therefor, pending the appointment of a permanent receiver by a court of competent jurisdiction.

6. In case of a vacancy in the office of the Bank Commissioner from any cause, or during the disability or absence of that officer, the Deputy Commissioner shall perform the duties of that office.

7. The Commissioner or Deputy Commissioner shall, at least once in each year, and whenever he considers it expedient, visit each banking institution in this State, other than National Banks. At such visits he shall, in the presence of one of the officers of the institution, have free access to the vaults, books and papers, and he shall inspect and examine the affairs of the institution, to ascertain its condition and see whether it complies with the provisions of law. Any additional examination other than an annual examination shall be made at the expense of the Banking Department.

8. The Commissioner or Deputy Commissioner may summon the officers, managers, trustees, employees or agents of such banking institution and such other witnesses as he thinks proper, and examine them relative to its affairs, and for that purpose may administer oaths. Whoever, without justifiable cause, refuses to appear or testify when required, or obstructs the Commissioner or those acting for him in the discharge of his duties, shall be deemed guilty of a misdemeanor, and upon conviction in a Court of competent jurisdiction shall be punished by a fine of not more than one thousand dollars, or imprisonment for not more than one year, or both.

9. If, upon examination, any banking institution appears