

bonds; five of said bonds, commencing with No. 1, shall be due and redeemable on the first day of January, nineteen hundred and twelve, five more of said bonds, in order, according to numbers, shall be due and redeemable on the first day of January in each and every succeeding year thereafter until all of said bonds are due and redeemable.

SEC. 5. *And be it enacted*, That after the said bonds have been properly prepared and duly executed as herein prescribed, the said County Commissioners of Dorchester County are hereby authorized and directed to sell the said bonds at such times and in such numbers as may be necessary for the objects and purposes of this Act, at their private or public sale, to the best advantage, in the discretion of the said County Commissioners, upon such notice as the said County Commissioners may deem expedient; provided, that the said bonds shall be sold upon competitive bidding by sealed offers, with the privileges reserved to the County Commissioners of rejecting any and all bids; and provided further, that none of said bonds shall be sold for less than par.

SEC. 6. *And be it enacted*, That all moneys arising from the sale of said bonds shall be kept as a separate fund for the purposes of this Act, and shall be deposited in some bank or banks in the town of Cambridge, Maryland, and be paid out or expended only upon the order of the said County Commissioners for the purposes of this Act, and for no other, and the clerk of the said County Commissioners shall keep a full registry of the said bonds, with the names of the purchasers thereof, and the amount realized from the sales of the same, with the date of maturity of such bond, and when said bonds have been redeemed the same shall at once be cancelled on the face of the said bonds and on the books of registry, and shall not be issued again.

SEC. 7. *And be it enacted*, That the said County Commissioners may at any time issue the said bonds in such number or numbers as in their judgment may be necessary and proper for the objects and purposes of this Act, and the said County Commissioners shall be and they are hereby authorized and directed to apply and expend the moneys arising from the sale of said bonds for the objects and purposes of this Act, and for none other, at such times and in such amounts as in their judgment they may deem right and proper.

SEC. 8. *And be it enacted*, That the said County Commissioners are hereby authorized, empowered and directed, and it shall be their duty, to cause to be levied upon and collected from the taxable property of the said county an additional tax annually sufficient to pay the said bonds and interest as the