

CHAPTER 349.

AN ACT authorizing and directing the County Commissioners of Dorchester County, in the State of Maryland, to issue coupon bonds to the amount of fifty thousand dollars (\$50,000), for the purpose of building, grading, draining, bridging and improving the public roads and highways of the said county, and to levy and collect taxes in said county for the payment of the said bonds and interest.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Dorchester County, in the State of Maryland, be and they are hereby authorized and directed to issue coupon bonds to the amount of fifty thousand dollars (\$50,000) for the purpose of building, grading, draining, bridging and improving the public roads and highways of the said county, and to levy and collect taxes in the said county for the payment of the said bonds and interest, as hereinafter provided.

SEC. 2. *And be it enacted,* That the said County Commissioners be, and they are hereby authorized and directed to issue said bonds in the denominations hereinafter provided, the same to be signed by the president of the Board of County Commissioners and countersigned by the clerk thereof, with the seal of the said County Commissioners attached, the said bonds to be issued in the denomination of five hundred dollars (\$500) each, on the faith and credit of the County of Dorchester aforesaid, and to bear interest from the date of the issue thereof at the rate of not more than five per centum per annum, payable semi-annually, which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, which said bonds shall be numbered consecutively and shall have printed on them, and on the coupons attached to them, a distinct reference to this Act authorizing the issue thereof.

SEC. 3. *And be it enacted,* That the said bonds shall be redeemable as follows, that is to say: Twenty-five hundred dollars (\$2,500) thereof on the first day of January, in the year nineteen hundred and twelve, and thereafter annually twenty-five hundred (\$2,500) dollars on the first day of January in each and every year until the whole amount of said bonds shall have been fully paid.

SEC. 4. *And be it enacted,* That all of said bonds shall be dated the first day of July, nineteen hundred and ten, and bear interest from the date thereof at the rate of five per centum per annum, said interest to be payable on the first days of January and July in each year to the maturity of each of said