

qualified voters and taxpayers of the said town at an election to be held on some date to be fixed by them not earlier than two months from the passage of this Act, and not later than seven months from the passage thereof; and if at said election a majority of the votes cast at said election shall approve of the construction of said sewerage system, then the said President and Commissioners and the citizens and taxpayers named in this section shall thereupon proceed to construct said sewerage system; and, should a majority of said qualified voters and taxpayers decide against the construction of said sewerage system, then this Act is hereby repealed, and the said President and Commissioners are hereby fully authorized to pass all necessary ordinances and to make all necessary appointments for the purpose of holding said election and ascertaining the true result.

138c. And to carry into effect the preceding sections the said President and Commissioners and said citizens and taxpayers are hereby authorized and empowered to construct said system of sewers out of the ordinary revenues of said town; or, if in their judgment they may deem it expedient and necessary, they are hereby authorized and empowered to issue on the credit of said town of Elkton bonds to an amount not exceeding twenty-five thousand dollars, or so much thereof as may be necessary to carry into effect the provisions of the preceding section, to be redeemable at a period not exceeding thirty years from the date at which they are issued, at the discretion of the President and Commissioners, at a rate of interest not exceeding five per centum per annum, payable semi-annually, and the faith and assessable property of the said town are hereby pledged for the payment and redemption of the principal and interest of said bonds. Said bonds shall be of denominations to be determined by said board and said committee of citizens and taxpayers, and shall be signed by the said President, sealed with the seal of said corporation and attested by the secretary.

138d. The said bonds shall be exempt from county and municipal taxation.

138e. If necessary in order to pay the interest on said bonds and the principal thereof as the same shall from time to time mature, the said President and Commissioners are hereby authorized and empowered to levy such additional tax (beyond the limit fixed for the regular town tax of said town) on the assessable property of said town as may be necessary there for.

138f. In order to carry into effect the provision of the four preceding sections the said President and Commissioners and the said citizens and the taxpayers are hereby given full power