

rata in the same proportion that at the time of such issue of a portion of said bonds the total assessed value for purposes of taxation of the property real and personal of the residents of such election district bears to the total assessed value for purposes of taxation of all the property real and personal of all the residents of Caroline County. At the time of deciding upon the first issue of a portion of said bonds, the County Commissioners in any application for State aid under the provisions of Chapter 225 of the Acts of 1904, in building or repairing roads of Caroline County, upon which any portion of the proceeds of said bonds are to be expended, shall proceed under Section 1 of said Chapter 225 of the Acts of 1904, and the procedure thus made at the time of deciding upon the first issue of said bonds shall be binding in the expenditure of the proceeds of all the issues of said bonds whether authorized at that time or any subsequent time. And the said County Commissioners in making all applications for State aid under said Chapter 225 of the Acts of 1904 shall proceed under the provision of Section 1 as determined by them when the first issue of bonds was provided for; and the same method of application for State aid in building or repairing said road shall be made for all roads in any election district of the county, upon which any portions of the proceeds of any of the said bonds are so to be expended.

SEC. 4. *And be it further enacted.* That for the purpose of redeeming the bonds issued under the authority of this Act. at the time of their respective maturities, together with the payment of interest thereon, semi-annually, the said County Commissioners shall, at the time of making their annual levy upon the assessable property in Caroline County, levy a tax sufficient to raise a sum of money large enough to pay the semi-annual interest on said bonds; and, in addition thereto, to create a sinking fund sufficient to enable the said County Commissioners to redeem and pay off, at their respective dates of maturity, all of the bonds issued by them under this Act.

SEC. 5. *And be it further enacted.* That the money for the sinking fund levied annually as provided in the preceding section shall be deposited by the County Treasurer in such bank or banks in Caroline County as shall be designated by the County Commissioners, who shall have a due regard in the said selection for the safety of said bank and the rate of interest to be paid on said deposits; said deposits shall be made to the credit of the sinking fund, and shall be drawn only on the checks of the County Treasurer, countersigned by the President of the Board of County Commissioners, for the purpose of redeeming and paying off the aforesaid bonds, and for no other