

ceeding one million five hundred thousand dollars, for the purpose of acquiring, by purchase, condemnation or otherwise, land for public school buildings, and of constructing or reconstructing public school buildings.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue its stock to an amount not exceeding one million five hundred thousand dollars, said stock to be issued from time to time as the Mayor and City Council of Baltimore shall by ordinance provide; and to be issued for such amount and to be payable at such time and to bear such rate of interest as the Mayor and City Council of Baltimore shall by ordinance provide; and the proceeds of one million two hundred thousand dollars thereof to be used exclusively for the purpose of acquiring by purchase, condemnation or otherwise, land for public school buildings for the elementary schools, and of constructing and reconstructing public school buildings for the elementary schools; and the proceeds of three hundred thousand dollars thereof to be used exclusively for the purpose of acquiring by purchase, condemnation or otherwise, land for public school buildings for the secondary schools and of constructing and reconstructing public school buildings for the secondary schools; but said stock shall not be issued in whole or in part unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of the City of Baltimore, at such time and place as may be fixed by said ordinance, and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article XI of the Constitution of Maryland.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 5, 1910.

CHAPTER 271.

AN ACT to repeal and re-enact with amendments Section 517 of Article 4 of the Code of Public Local Laws of Maryland, entitled "City of Baltimore," subtitle "Charter," as amended by the Acts of the General Assembly of Maryland of 1908, Chapter 246.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 517 of Article 4 of the Code of Public Local Laws of Maryland, entitled "City of Baltimore," subtitle "Charter," be and the same is hereby repealed and re-enacted with amendments, and to read as follows: