

ever, that no part of said stock shall be issued unless, and until, the said respective ordinance or ordinances of the Mayor and City Council of Baltimore, providing for issuance thereof, shall, in each case, at such time and place as may be fixed by such respective ordinance or ordinances, and be approved by a majority of the votes cast at such time and place, as required by Section 7 of Article XI of the Constitution of Maryland. The Mayor and City Council of Baltimore shall levy in each and every year, upon all property liable to taxation in the City of Baltimore, a sum sufficient to pay the interest accruing on the amount of said stock so issued and outstanding and to create a sinking fund sufficient, with the aid of any premiums on the sale thereof, to redeem said stock at the date or dates of maturity thereof, said stock shall be sold and issued by the Commissioners of Finance of the City of Baltimore, or by such other department, board, commission or officials as may hereafter be vested with the functions now exercised by the Commissioners of Finance, at the best prices obtainable, in their judgment, therefor, and any premium derived from the sale thereof shall constitute part of the sinking fund hereinbefore provided for the redemption of said stock at maturity. The residue of the money received from the sale of said stock shall be turned over to the Comptroller, to be by him deposited with the City Register, and to be placed to the credit of a special fund to be known as the "Harbor Improvement Fund," which shall be exclusively applicable to the work and objects provided for by this Act, after appropriations for the cost of such work shall have been duly included and allowed for each year, in the usual way, in the Ordinance of Estimates, then, upon the written requisitions of the proper departments, sub-departments, boards, commissions or officials, the Comptroller shall draw his warrants upon the City Register, payable out of such appropriations from said special fund, for the amounts of all items of cost or expense properly chargeable upon said special fund.

SEC. 2. *And be it further enacted,* That the proceeds of the stock hereby authorized shall be exclusively applicable to and used for the laying out, projecting, constructing and establishing of a comprehensive system for the improvement of the water front of, adjacent to and along, the Patapsco river and its tributaries, both within the limits of the City of Baltimore; said improvements, among other things, shall include:

1. The making of all such preliminary investigations, maps and plans, and the doing of all such preliminary work as may desirably precede the actual laying out, projection, construction and establishment of said improvements.

2. The laying out, projecting and adopting such system of