

sioners of Finance for account of said fund, "General Fund Bonds," of the face value of the money received; and shall forthwith pay into the City Treasury the money thus received which shall be deemed to be a part of the general fund and be used for the reduction of taxation. "General Fund Bonds" shall be issued to the Commissioners of Finance only, except as hereinafter in this section expressly provided, for account of the sinking funds. They shall bear interest, payable from taxation, at the rate of not more than four per centum per annum, and shall be due and payable at such time as shall be determined by the Mayor and City Council of Baltimore, but not earlier than the year nineteen hundred and fifty-five, and shall in all respects, except as in this section otherwise expressly provided, be like other corporate bonds and stocks of the city. The rights, powers, duties and obligations of the Commissioners of Finance in respect to said "General Fund Bonds," shall be the same in all particulars, except as in this section otherwise expressly provided, as with respect to all other corporate bonds and stocks of said city, in said sinking fund. When any issue of certificates of indebtedness, bonds or stocks, matures and is paid, all "General Fund Bonds" in the sinking fund securing said issue shall be immediately canceled. If in any year it shall appear to the Commissioners of Finance that the revenues and income of any sinking fund will be insufficient to provide the sum by this section required to be set apart in said year, the said Commissioners of Finance may, in their discretion, notify the Board of Estimates, and upon the written request of the Commissioners of Finance, the said board shall include in the annual budget for the next ensuing year a sum sufficient, when added to the amount of the estimated revenues and income for that year, to make good the deficiency; and the Council shall have no power to reduce or reject any such appropriation. If at any time it shall be necessary, in order to provide for the redemption of any issue of certificates of indebtedness, bonds or stocks, redeemable from any sinking fund, the Commissioners of Finance may purchase from such sinking fund for account of any other sinking fund, or may sell at public sale to the highest bidder, such amount of "General Fund Bonds" then held by said first-named sinking fund as may be necessary for that purpose. Whenever such "General Fund Bonds" are sold to other sinking funds of this city, or at public sale, there shall be raised annually by taxation and paid into a special sinking fund a sum which, with the accumulation of interest thereon, shall be sufficient to redeem the bonds so sold at maturity; but no annual sum shall be raised for the redemption at maturity of the principal of any other "General Fund Bonds."