

not inconsistent with the provisions of this section. The faith and credit of the City of Baltimore is hereby pledged for the fulfillment of all the obligations created by the "General Fund Bonds." The Commissioners of Finance in the year nineteen hundred and eleven, and in each and every year until the maturity of all certificates of indebtedness, bond and stocks heretofore issued by the city, shall set apart out of the revenues and income of each sinking fund, except the income and accumulation thereof derived from assets held by said sinking fund on the first day of January, nineteen hundred and eleven, and except also the income and accumulation thereof derived from the amount to be thus annually set apart, a sum which, with the accumulation of interest thereon, together with the assets of such sinking fund and the earnings and accumulations thereof, shall be sufficient to redeem at maturity all said certificates, bonds or stock redeemable from said fund. As soon as convenient, before the meeting of the Council in the year nineteen hundred and ten, held for the purpose of considering the Annual Ordinance of Estimates, and thereafter at least five weeks before such annual meeting in every year for such purpose, the Commissioners of Finance may, in their discretion, certify to the Board of Estimates the amount estimated by the said Commissioners of Finance as income from all sources from each of said sinking funds during the then calendar year, and the amount required by this section to be set apart for such calendar year out of such revenues and income for the redemption of certificates, bonds or stock to which said fund is pledged. If in any year the estimated amount of revenues or income of any sinking fund or funds, excepting the income and accumulation thereof derived from the assets held by such fund on the first day of January, nineteen hundred and eleven, and from the amounts annually set apart for the redemption of certificates, bonds and stocks as by this section required, shall exceed the amount required to be set apart in such year as in this section provided, the Commissioners of Finance may, in their discretion, at the time of making and certifying to the Board of Estimates, determine to invest the whole or any part of such excess in "General Fund Bonds" for account of such sinking fund or funds; but such investment shall not be made in any year until the amount required by this section to be set apart for such year, as provided herein, shall have been so set apart. The Commissioners of Finance shall then notify the City Register of the amount or amounts, if any, which it has been determined to invest in "General Fund Bonds" during the current year; the City Register, upon their order and upon receipt of the money thus to be invested, shall issue and deliver to the Commis-