

to or under the control of the Mayor and City Council of Baltimore, the Mayor and City Council of Baltimore is hereby authorized to issue the stock of said corporation for a sum not exceeding ten million dollars, said stock to be issued from time to time, as the Mayor and City Council of Baltimore shall, by ordinance, prescribe, and to be issued for such amounts and to be payable at such time, and to bear such rate of interest as the Mayor and City Council of Baltimore shall, by ordinance, provide; the money so realized from the sale of said stock to be used for the purposes specified in said Chapter 349 of the Acts of the General Assembly of Maryland enacted in the year 1904, and to be expended in accordance with the terms, conditions and provisions of said Act, or of any amendments or additions thereto; said stock shall be sold and issued by the Commissioners of Finance of the city at the best prices obtainable, in their judgment, therefor; and any premiums derived from the sale thereof shall remain in their hands as part of the sinking fund hereinafter mentioned for the redemption of said stock at maturity. The residue of the money received from the sale of said stock shall be turned over by them to the Comptroller, to be by him deposited with the City Register, and to be placed to the credit of a fund to be known as the "New Sewerage System Fund No. 2," which shall be exclusively applicable to the cost of the work authorized by this Act and by said Chapter 349 of the Acts of the General Assembly of Maryland enacted in the year 1904, and shall be chargeable with no other items of cost or expense whatever. Appropriations for the cost of said work, based upon the estimates of said commission, shall be annually included by the Board of Estimates in the usual way, in the ordinance of estimates, and upon the written requisitions, supported by proper vouchers of the chairman of said commission, or of the chairman pro tempore of said commission, countersigned by the secretary of said commission, or by the secretary pro tempore of said commission, either of which officers the said commission is hereby authorized to appoint, by vote or resolution, in the event of the absence, sickness or other disability, for the time being, of its chairman or secretary, respectively, Comptroller shall draw his warrants upon the City Register, payable out of such appropriations from said special fund for the amounts of all items of cost or expense properly chargeable upon said special fund, but said stock shall not be issued, in whole or in part, unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of the City of Baltimore at such time and place as may be fixed by said ordinance, and be approved by a majority of the votes