

hereby fully authorized to adopt, provided provision is made in such ordinance or ordinances for reasonable notice to the owner or owners and for appeals to the Baltimore City Court, and the right of appeal to the Court of Appeals by any person interested, including the Mayor and City Council of Baltimore.

SEC. 7. *And be it further enacted,* That the Mayor and City Council of Baltimore be and are hereby authorized to issue stock to an amount not exceeding two million five hundred thousand dollars, to be issued from time to time and payable at such time and bearing such rate of interest as the said Mayor and City Council of Baltimore shall by ordinance prescribe; provided, however, that not more than five hundred thousand dollars of said stock shall be issued in any one year. The proceeds of the sale of said stock shall be used only for the purpose of providing the costs and expenses of condemnation, opening, grading, paving and curbing the streets, avenues, lanes and alleys of the annex portion of Baltimore City; said stock shall be sold and issued by the Commissioners of Finance of the City of Baltimore at the best prices obtainable in their judgment therefor, and any premiums derived from the sale thereof shall remain in their hands as part of the sinking funds hereinafter mentioned for the redemption of said stocks at maturity. The residue of the money received from the sale of said stock shall be turned over by them to the Comptroller, to be by him deposited with the City Register, and to be placed to the credit of a special fund, to be known as the "Annex Improvement Fund," which shall be exclusively applicable to the purposes in the section above specified, and shall be chargeable with no other items of cost or expense whatever; provided, however, that not more than five hundred thousand dollars (\$500,000.00) of said stock shall be issued for any one year after appropriations for the cost of said work shall have been duly included and allowed for each year in the usual way in the ordinance of estimates, then, upon the written requisition of the commission or of its president the Comptroller shall draw his warrant upon the City Register, payable out of such appropriations from said special fund for the amount of all items of cost or expense properly chargeable upon said special fund; but said stock shall not be issued in whole or in part unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of the City of Baltimore at such time and place as may be fixed by said ordinance, and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland. If issued pursuant to such approval, the Mayor and City Council of Baltimore shall levy in each and every