

centum per annum, payable semi-annually, at some designated bank in Baltimore City or Baltimore County, which bonds shall be exempt from all county, municipal and school taxes, and the due and overdue coupons for interest shall be received by the County Commissioners of Baltimore County in payment for taxes. The said bonds shall be issued in five series, to be designated as Series A, Series B, Series C, Series D and Series E, respectively; each series shall for the gross sum of three hundred thousand dollars (\$300,000), but not more than one series shall be issued in any one year. Series A shall be due and redeemable in ten years from the date of the issuance thereof; Series B in twenty years from the date of the issuance thereof; Series C in thirty years from the date of the issuance thereof; Series D in forty years from the date of the issuance thereof, and Series E in fifty years from the date of the issuance thereof. Said bonds shall be coupon in form and when so issued shall be and become a lien upon all the property of Baltimore County, and it shall be the duty of the County Commissioners of Baltimore County to provide for the payment of the interest on said bonds and for their redemption and payment as they may mature in the manner prescribed in this Act. The said County Commissioners of Baltimore County and their successors are authorized and directed to advertise in three newspapers published in Baltimore City and two newspapers published in Baltimore County, together with such other advertisement as they may deem proper and for the best interests of the citizens of Baltimore County during the thirty days preceding the issuance of said series of bonds for proposals for the purchase of the said bonds. Reserving the right to the said County Commissioners of Baltimore County to accept or reject bids, and for this purpose the said County Commissioners of Baltimore County are hereby given full authority to ask for bids, market and sell such bonds and grant to the purchaser or purchasers thereof an unconditional title pledging as payment therefor and for the payment of the interest to accrue thereon the assessable property of Baltimore County. The County Commissioners of Baltimore County shall levy upon the assessable property in said county, as part of the annual levy in each year, a sufficient sum to be collected as other taxes are, to meet the interest on said bonds, and to provide a sinking fund of not less than thirty thousand dollars (\$30,000) per annum to redeem the said bonds as they severally become due and payable, which said sinking fund shall be placed at interest in some safe depository and the income accruing therefrom applied to the compensation of the members of the "Good Roads Commission of Baltimore County," and the administrative expenses incurred thereby in the course of their duty, and the said County Commissioners of Baltimore County shall deposit the funds raised