

lished shall be submitted to a vote of the people at the next regular election for Mayor and Councilmen for the city of Cumberland, or at a special election to be ordered by the Mayor and Council for the purpose, and the ballots shall be marked "For Water Improvement," with a square after said words for the cross-mark of the voter, and "Against Water Improvement," with a square after said words for the cross-mark of the voter, and in case a majority of all the votes cast at such election shall be cast "For Water Improvement," then the said Mayor and City Council of Cumberland are hereby authorized, empowered and directed to proceed with the construction, building and installing of said new water system, together with all works, dams, artesian wells, pumping stations, pipe lines, reservoirs and other necessary appliances to enable them to carry out and perfect such plan. And when so adopted authority is hereby given to said Mayor and City Councilmen of Cumberland, and it is hereby empowered, to issue its bonds to an amount not exceeding the amount stated as the estimated total cost of said new water supply, and all necessary works pertaining thereto as published prior to said election, and not exceeding five hundred thousand dollars, and to sell the same and only so many thereof as may be necessary for said purposes. Said bonds to be signed by the Mayor and said city and attested by the city clerk, with the corporate seal of said city thereto attached, and to bear interest, payable semi-annually, at the rate of not over five per cent. per annum, for which interest coupons are to be attached to said bonds, and said bonds to be payable at the end of thirty years from the date of their issue. And said Mayor and City Council of Cumberland shall provide a sinking fund for the redemption of said bonds.

SEC. 78D3. And the said Mayor and City Council of Cumberland are hereby authorized to subscribe for and take stock in any water company, formed under the laws of this State or any other State of the Union, which shall have for its object the furnishing and supplying of water to the City of Cumberland in accordance with the plan which shall have been adopted by the Mayor and City Council of Cumberland and which shall have been voted for by a majority of the votes cast at the election to be held as hereinbefore provided for. But in case of any subscription to the stock of any such company the Mayor and City Council of Cumberland shall take all the stock in such water company except such shares as may be necessary to allot to citizens of the United States to qualify them as directors to act as such in any such company. And the said Mayor and City Council of Cumberland are hereby given full power and authority to do any other act or thing which may