

by the Bank Commissioner. If such extension be not granted, it must be sold at a private or public sale within one year thereafter. Nothing in this section shall be construed as preventing a bank or trust company from loaning moneys upon real estate security as provided by law. Nothing in this section shall affect the title to or holding by any trust company of any real or leasehold estate now owned by said trust company, and nothing herein shall affect the rights of trust companies to purchase and hold land or real or leasehold estate as trustee or in other fiduciary capacity.

55. Every bank and trust company shall make to the Bank Commissioner not less than five reports during each calendar year, at such times as the said Bank Commissioner shall require the same, according to the forms which he shall prescribe and furnish. Such forms shall conform as nearly as practicable to that required of national banks, including the schedules. Such reports shall be signed and verified by the oath or affirmation of either the president, cashier or treasurer of such bank or trust company before a notary public. Such report shall exhibit in detail and under proper heads the resources and liabilities of the bank or trust company at the close of the business of any past day by the Bank Commissioner specified, and shall be transmitted to said Bank Commissioner within ten days after the receipt of the request from him. Such reports shall be published in a newspaper of the city or village or county where such bank or trust company is located, in such condensed form as may be prescribed by the Bank Commissioner. Proof of said publication shall be furnished to the said Bank Commissioner within fifteen days after the receipt of the aforesaid call. At least once in each year every bank and trust company shall report to the Bank Commissioner on call by him a list of its stockholders, their residences and the amount of stock held by each, which report shall be signed and verified by the oath and affirmation of one of the officers of said bank or trust company. The Bank Commissioner shall also have the power to call for special reports from any bank or trust company whenever, in his judgment, the same is necessary to inform him fully of the condition of the bank or trust company.

56. Every banking institution failing to make and transmit to the Bank Commissioner any of the reports or proofs of publication, as required by this Act, shall be subject, at the discretion of the Bank Commissioner, to a forfeiture of fifty (\$50) dollars for each day after the time required for making such reports. Whenever any banking institution fails or refuses to pay the forfeiture herein imposed for a failure to make