

tional Bank of Maryland of the par value of twenty-five dollars per share; and

Whereas, It is now deemed best that the State should dispose of its holdings of the capital stock of said bank; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of Public Works of the State of Maryland be and they are hereby authorized and directed to sell within sixty days from the passage of this Act the one thousand and fifty-four shares of the capital stock of the Easton National Bank of Maryland now owned by the State of Maryland, after advertising for at least thirty days in two newspapers published in Talbot county, Maryland, for sealed proposals for the purchase of said stock, and said stock shall be sold to the highest bidder or bidders, to be paid for in the bonds and registered debt now owing by the State equal in amount to the price obtained for the State's said interest in said stock; provided, that said stock shall not be sold for less than fifty dollars per share.

SEC. 2. *And be it enacted,* That if, after advertising for proposals to purchase said stock as provided in Section 1 of this Act, no such sealed proposals shall be submitted for the purchase of said stock; or, if no proposal is received offering as much as fifty dollars per share for said stock, the Board of Public Works is hereby authorized and directed to sell said stock at private sale upon the best terms and the highest price which can be obtained for said stock; provided, said offer is not below fifty dollars per share.

SEC. 3. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 7, 1910.

ARTICLE LXXXI.

REVENUE AND TAXES.

CHAPTER 446.

AN ACT to add an additional section to Article 81 of the Code of Public General Laws of Maryland, title "Revenue and Taxes," sub-title "Exemptions," to be designated Section 4A; and to regulate the exemption from taxation of graveyards, cemeteries or cemetery companies which do not accumulate profits for any purpose except for the maintenance or improvement of such cemeteries or graveyards as cemeteries or graveyards.